

RESEARCH ARTICLE

## A predator-prey model for the optimal control of fish harvesting through the imposition of a tax

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### ABSTRACT

This paper is devoted to the study of ecosystem based fisheries management. The model represents the interaction between prey and predator population with Holling II functional response consisting of different carrying capacities and constant intrinsic growth rates. We have considered the continuous harvesting of predator only. It is observed that if the intrinsic growth rate of predator population crosses a certain critical value, the system enters into Hopf bifurcation. Our observations indicate that tax, the management object in fisheries system play huge impacts on this system. The optimal harvesting policy is disposed by imposing a tax per unit of predator biomass. The optimal harvest strategy is determined using Pontryagin's maximum principle, which is subject to state equations and control limitations. The implications of tax are also examined. We have derived different bifurcations and global stability of the system. Finally, numerical simulations are used to back up the analytical results.



## 1. Introduction

Ecosystems are made up of live creatures, plants, and non-living things that coexist and 'interact' with one another. Fish are part of the marine ecosystem since they do not live in isolation. They have a strong connection to their physical, chemical, and biological environments. They rely on the environment to supply the necessary conditions for their growth, reproduction, and survival. They also serve as a food supply for other species such as seabirds and marine mammals, making them an essential component of the marine food chain.

Fishing activity has an impact not just on the fish populations, but also on the habitat in which the fish dwell. Fishing has both direct and indirect effects on the ecosystem. As a result of fishing, other species are caught and/or discarded, and fishing gear affects the seabed. Fishing can have

an indirect influence on the ecosystem by harvesting fish from the marine food chain, for example. The ecosystem approach to fisheries recognises that fisheries must be managed as part of its ecosystem and that their environmental impact should be kept to a minimum. It is well known that interspecies competition between multi-fish species is vary much complicated. Competition between two fish species with the combined harvesting have been discussed in [1]. The authors in [2] have studied the combined harvesting of two-species predator-prey model with discrete time delay in fishery system. However, restricting to harvest fishes above a certain age or size only can help the fishery and prevent its extinction. Harvesting of two competing fish species in the presence of toxicity has been discussed in [3]. The authors studied bionomic equilibrium and optimal harvesting policy with help of control theory. The author in [4] have analyzed a coral

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reef ecosystem to explore the effects of changes in economic, biological, and social parameters in a multiple-species coral-reef ecosystem with adaptive harvesters. Recently, the authors in [5] and [6] have developed a bio-economic model that combines a model of competition and a model of prey-predator of multi-fish populations. They have calculated the fishing effort which maximizes the income of the fishing fleet. In ecology, a stochastic differential fishery game for a two species fish population has been studied in [7]. Recently, several aspects of the optimal harvest of a stage structured model of a fishery have been discussed in [8]. The authors also looked at how changes in costs and harvesting technologies will affect whether the optimal harvesting strategy is to target one age group, the other age group, or both age groups. The authors in [9] have emphasized the importance of age-structured modelling in practical fishery economics. In [10], a prey-predator type fishery model with solely prey harvesting was investigated. Also many papers on prey-predator model with harvesting have been studied in [11–22]. In [23] and [24], have explored deterministic chaos vs stochastic oscillation in a prey-predator model and global stability of a three-species food chain model with diffusion, respectively. Recently, in [25], local and global stability have been examined in a fractional prey-predator model in presence of harvesting rate.

Motivated by the above theoretical and experimental literatures, the dynamics of such system in which implications of tax on harvesting of predator is studied. It should be noted from the aforementioned literature review that no attempt has been made to research prey-predator fishery harvesting with taxation as a control device. The present paper investigates a dynamic reaction model in the context of a prey-predator type fishery system in which only the predator species are harvested. The imposition of a tax serves as a deterrent to fishermen while also protecting the predator from over-exploitation. The main goal of this paper is to determine the proper taxation strategy that will benefit the community as much as possible through harvesting while preventing the extinction of the predator.

The main target in present manuscript is to investigate the subsequent biological topics:

- How does carrying capacity of both population influence the prey-predator dynamics.
- Can imposing tax influence to stabilize the fishery system.
- How does constant price per unit biomass of

predator influence the prey-predator dynamics.

In this paper, we present a new deterministic prey-predator model. It incorporates a feature that appears for the first time in this situation, the emergence of a Holling type II response function that has only been suggested by [26] in presence of harvesting of predator with taxation as a control instrument. The use of a Holling type II functional response is however in contrast to other models, such as [27], where the predation term of the model exhibits ratio-dependent type. In contrast to other current models [26], we account for an alternative food source for the predator, which helps in stabilizing the system. In the present article, predator do not only depend on prey but also grow logistically. In this plankton-fish interaction model, two logistic growth rates of the phytoplankton and zooplankton populations are incorporated in [28].

In this paper, a prey-predator interaction model in presence of harvesting is described in fishery management. The stability of equilibrium point is analyzed. Conditions for globally asymptotically stable of coexistence equilibrium have been studied. We also found the requirements for system instability near the coexistence equilibrium and Hopf bifurcation. We analyze the optimal tax policy by using Pontryagin's maximum principle. To back up our analytical result, we ran numerical simulations with a set of parametric variables. The paper comes to a close with a brief conclusion.

## 2. The mathematical model

Let  $x(t)$  be the concentration of the prey population at time  $t$  with carrying capacity  $K_1$  and constant intrinsic growth rate  $r_1$ . Let  $y(t)$  denotes the predator population at time  $t$  with carrying capacity  $K_2$  and constant intrinsic growth rate  $r_2$ .

Let  $\alpha_1$  be the maximal prey's ingestion rate and  $\beta_1$  be the maximal conversion rate for the growth of predator population respectively ( $\beta_1 \leq \alpha_1$ ). Let  $d_1, d_2$  be the mortality rates of the prey and predator population respectively. To characterise the grazing phenomenon, we use the Holling type II functional form with  $a_1$  as half saturation constant.

The predator's catchability coefficient is constant  $c_1$  in this case and  $E$  is harvesting effort. In this paper, we consider  $E$  to be a dynamic (i.e. time-dependent) variable regulated by the equation

$$E(t) = \mu_1 Q(t), \quad 0 \leq \mu_1 \leq 1, \quad (1)$$

$$\frac{dQ}{dt} = I(t) - \gamma_1 Q(t), \quad Q(0) = Q_0, \quad (2)$$

where  $I(t)$  is the gross investment rate at time  $t$ . The amount of capital invested fishery at time  $t$  is  $Q(t)$  and constant rate of depreciation of capital is  $\gamma_1$ . A regulatory agency controls exploitation of the fishery by imposing a tax  $\tau_1 (> 0)$  per unit biomass of the predator. Here  $\tau_1 (< 0)$  be the subsidy given to the fisherman. The net economic revenue to the fisherman is  $[c_1(p_1 - \tau_1)y - C]E$ , where  $p_1$  is the constant price per unit biomass of predator species and  $C$  is the constant cost per unit of harvesting effort. Moreover, we assume that the gross rate of investment of capital is proportional to the net economic revenue to the fisherman. Therefore we can write

$$I(t) = \mu_2 [c_1(p_1 - \tau_1)y - C] E(t), \quad 0 \leq \mu_2 \leq 1. \quad (3)$$

Equation (3) shows that the maximum investment rate at any time equals the net economic revenue (for  $\mu_2 = 1$ ) at that time. By virtue of (2) and (3) yield the result

$$\frac{dE}{dt} = \{\mu_1 \mu_2 [c_1(p_1 - \tau_1)y - C] - \gamma_1\} E. \quad (4)$$

In this paper, we consider tax as the management objective when discussing the impact of harvesting in the fishery system and assume  $p_1 - \tau_1 > 0$ . Let  $m = \mu_1 \mu_2$ ; as a result, the following system of equation is given by :

$$\begin{aligned} \frac{dx}{dt} &= r_1 x \left(1 - \frac{x}{K_1}\right) - \frac{\alpha_1 xy}{a_1 + x} - d_1 x \equiv G_1, \\ \frac{dy}{dt} &= r_2 y \left(1 - \frac{y}{K_2}\right) + \frac{\beta_1 xy}{a_1 + x} - d_2 y - c_1 y E \equiv G_2, \\ \frac{dE}{dt} &= \{m [c_1(p_1 - \tau_1)y - C] - \gamma_1\} E \equiv G_3, \end{aligned} \quad (5)$$

where  $G_i = G_i(x, y, E)$ ,  $i=1,2,3$ . The system (5) will be analyzed with the following initial conditions,

$$x(0) = X_1 \geq 0, \quad y(0) = X_2 \geq 0, \quad E(0) = X_3 \geq 0. \quad (6)$$

### 3. Some preliminary results

#### 3.1. Positive invariance

By setting  $X = (x, y, E)^T \in \mathbf{R}^3$  and  $G(X) = [G_1(X), G_2(X), G_3(X)]^T$ , with  $G : \mathbf{R}_+^3 \rightarrow \mathbf{R}^3$  and  $G \in C^\infty(\mathbf{R}^3)$ , equation (5) becomes

$$\dot{X} = G(X), \quad (7)$$

together with  $X(0) \in \mathbf{R}_+^3$ . It is easy to check that whenever  $X(0) \in \mathbf{R}_+^3$  with  $X_i \geq 0$ , for

$i=1, 2, 3$ , then  $G_i(X) |_{X_i=0} \geq 0$ . Then any solution of equation (7) with  $X_0 \in \mathbf{R}_+^3$ , say  $X(t) = X(t; X_0)$ , is such that  $X(t) \in \mathbf{R}_+^3$  for all  $t > 0$ .

**Lemma 1.** *All the non negative solutions of the system (5) are ultimately bounded.*

**Proof.** From the first equation of the system (5) we have  $\frac{dx}{dt} \leq r_1 x \left(1 - \frac{x}{K_1}\right)$ , which gives  $x(t) \rightarrow K_1$  as  $t \rightarrow \infty$ .

Therefore, corresponding to  $\epsilon_1 > 0$ , there exists  $t_{\epsilon_1} > 0$  such that  $x(t) \leq K + \epsilon_1$  for all  $t \geq t_{\epsilon_1}$ .

For all  $t \geq t_{\epsilon_1}$ , from the second equation of (5), we have  $\frac{dy}{dt} \leq y \left[ r_2 \left(1 - \frac{y}{K_2}\right) + \frac{\beta_1(K_1 + \epsilon_1)}{a_1 + K_1 + \epsilon_1} \right]$  and so, corresponding to  $\epsilon_2 > 0$  there exists  $t_{\epsilon_2} > 0$  such that  $y(t) \leq K_2 + \frac{\beta_1(K_1 + \epsilon_1)K_2}{r_2(a_1 + K_1 + \epsilon_1)}$  for all  $t \geq \max\{t_{\epsilon_1}, t_{\epsilon_2}\}$ . This gives,  $\lim_{t \rightarrow \infty} \{x(t) + y(t)\} \leq K_1 + K_2 +$

$\frac{\beta_1 K_1 K_2}{r_2(a_1 + K_1)}$ . Using the previous conditions in the third equation of system (5) we can easily to verify that  $E$  is bounded and less than some positive constant when  $t \rightarrow \infty$ .

Now we consider,  $w(t) = x(t) + y(t) + \frac{1}{m(p_1 - \tau_1)} E$ .

The time derivative of  $w$  along the solutions of is  $\frac{dw}{dt} \leq r_1 x \left(1 - \frac{x}{K_1}\right) + r_2 y \left(1 - \frac{y}{K_2}\right) - d_1 x - d_2 y - \frac{(mc + \gamma_1)}{(\rho_1 - \tau_1)m} E$ ,

$\frac{dw}{dt} \leq -D_0 w + r_1 x \left(1 - \frac{x}{K_1}\right) + r_2 y \left(1 - \frac{y}{K_2}\right)$  where  $D_0 = \text{Min}\{d_1, d_2, (mc + \gamma_1)\}$ ,

$$\frac{dw}{dt} + D_0 w \leq \frac{r_1 K_1}{4} + \frac{r_2 K_2}{4}.$$

Integrating the above inequality and using initial condition we get,  $0 < w(t) \leq w(0)e^{-D_0 t} + \left(\frac{r_1 K_1 + r_2 K_2}{4}\right)(1 - e^{-D_0 t})$ .

As  $t \rightarrow \infty$ , the above inequality simplifies to  $0 < w(t) \leq \left(\frac{r_1 K_1 + r_2 K_2}{4}\right)$ . Hence, all the solutions of the system is uniformly bounded. □

#### 3.2. Equilibria

The system (5) possesses the following equilibria:

(i) The prey-predator equilibrium  $S_0 = (0, 0, 0)$ .

(ii) The predator free equilibrium  $S_1 = (x_1, 0, 0) = \left(\frac{K_1(r_1 - d_1)}{r_1}, 0, 0\right)$ , which exists if  $r_1 > d_1$ .

(iii) The prey free equilibrium in absence of harvesting effort  $S_2 = (0, y_2, 0) = \left(0, \frac{K_2(r_2 - d_2)}{r_2}, 0\right)$ , which exists if  $r_2 > d_2$ .

(iv) The prey free equilibrium in presence of harvesting effort  $S_3(0, y_3, E_3)$  with  $y_3 = \frac{\gamma_1 + Cm}{mc_1(p_1 - \tau_1)}$ ,  $E_3 = \frac{K_2 mc_1(p_1 - \tau_1)(r_2 - d_2) - r_2(\gamma_1 + Cm)}{K_2 mc_1(p_1 - \tau_1)}$ , which exists if  $p_1 > \text{Max}\{\tau_1, \tau_1 + \frac{r_2(\gamma_1 + Cm)}{K_2 mc_1(r_2 - d_2)}\}$ .

(v) The harvesting effort free equilibrium  $S_4(x_4, y_4, 0)$  with  $x_4 = \frac{a_1(d_2 - r_2 + \frac{r_2 y_4}{K_2})}{\beta_1 - (d_2 - r_2 + \frac{r_2 y_4}{K_2})}$

and  $y_4 = \frac{[r_1(1-\frac{x_4}{K_1})-d_1][a_1+x_4]}{\alpha_1}$ , which exists if  $x_4 < \frac{r_1-d_1}{K_1}$  and  $\frac{(r_2-d_2)K_2}{r_2} < y_4 < \frac{K_2(\beta_1-d_2+r_2)}{r_2}$ .

(vi) The coexistence equilibrium  $S^* = (x^*, y^*, E^*)$  with  $y^* = \frac{\gamma_1+Cm}{mc_1(p_1-\tau_1)}$ ,

$$E^* = \frac{r_2(1-\frac{y^*}{K_2})-\frac{\beta_1 x^*}{a_1+x^*}}{c_1} - \frac{d_2}{c_1} \text{ and } x^* \text{ satisfies } x^{*2} + \left\{ \frac{K_1 d_1}{r_1} + (a_1 - K_1) \right\} x^* + \frac{K_1 \alpha_1 (\gamma_1 + Cm)}{\gamma_1 mc_1 (p_1 - \tau_1)} + \frac{a_1 K_1 d_1}{r_1} - a_1 K_1 = 0.$$

Let  $x_1$  and  $x_2$  be the roots of above equation. We only consider that  $x_1, x_2$  have only one positive root then  $x_1 x_2 = \frac{K_1 \alpha_1 (\gamma_1 + Cm)}{\gamma_1 mc_1 (p_1 - \tau_1)} + \frac{a_1 K_1 d_1}{r_1} - a_1 K_1 < 0 \implies \tau_1 < \frac{a_1 K_1 (r_1 - d_1) mc_1 p_1 - K_1 \alpha_1 (\gamma_1 + Cm)}{a K_1 (r_1 - d_1) mc_1}$ , and  $\Delta = \left\{ \frac{K_1 d_1}{r_1} + (a_1 - K_1) \right\}^2 + 4 \left\{ a_1 K_1 - \frac{a_1 K_1 d_1}{r_1} - \frac{K_1 \alpha_1 (\gamma_1 + Cm)}{\gamma_1 mc_1 (p_1 - \tau_1)} \right\} > 0$ .

Hence,  $x^*$  exists as a positive root:  $x^* = \frac{1}{2} \left[ \frac{K_1 d_1}{r_1} + (a_1 - K_1) + \sqrt{\Delta} \right]$ . Thus, the coexistence equilibrium exists if  $x^* > 0, y^* > 0$  and  $E^* > 0$  i.e.  $\tau_1 < \text{Min} \left\{ \frac{a_1 K_1 (r_1 - d_1) mc_1 p_1 - K_1 \alpha_1 (\gamma_1 + Cm)}{a K_1 (r_1 - d_1) mc_1}, p_1 \right\}$ .

### 3.3. Stability analysis of the system (5)

In this section, local stability analysis of the system around the biologically feasible equilibria is performed. Let  $\bar{S} = (\bar{x}, \bar{y}, \bar{E})$  be any arbitrary equilibrium. Then the Jacobian matrix about  $\bar{S}$  is given by

$$\bar{V} = \begin{bmatrix} \bar{v}_{11} & -\frac{\alpha_1 \bar{x}}{a_1 + \bar{x}} & 0 \\ \frac{\alpha_1 \beta_1 \bar{y}}{(a_1 + \bar{x})^2} & \bar{v}_{22} & -c_1 \bar{y} \\ 0 & mc_1 (p_1 - \tau_1) \bar{E} & \bar{v}_{33} \end{bmatrix},$$

where  $\bar{v}_{11} = r_1 \left( 1 - \frac{2\bar{x}}{K_1} \right) - \frac{a_1 \alpha_1 \bar{y}}{(a_1 + \bar{x})^2} - d_1, \bar{v}_{22} = r_2 \left( 1 - \frac{2\bar{y}}{K_2} \right) + \frac{\beta_1 \bar{x}}{a_1 + \bar{x}} - d_2 - c_1 \bar{E}$  and  $\bar{v}_{33} = m [c_1 (p_1 - \tau_1) \bar{y} - C] - \gamma_1$ .

By calculating the Jacobian matrix for the equilibrium  $S_0$  of the system (5). We see that the eigenvalues of the variational matrix  $V_0$  are  $\lambda_1 = r_1 - d_1 > 0, \lambda_2 = r_2 - d_2 > 0, \lambda_3 = -mC - \gamma_1 < 0$ . Clearly  $S_0$  is always unstable. It is clear that  $S_0(0, 0, 0)$  is always unstable.

**Lemma 2.** If  $R_0 = \frac{\beta_1 K_1 (r_1 - d_1)}{(d_2 - r_2) [a_1 r_1 + K_1 (r_1 - d_1)]} > 1$  then the predator free steady state  $S_1$  of the system (5) is unstable.

**Proof.** Now again computing the Jacobian matrix for the equilibrium  $S_1$  of the system (5) we find that the eigenvalues of the Jacobian matrix  $V_1$  are  $\lambda_{11} = -(mC + \gamma_1) < 0, \lambda_{12} = -r_1 + d_1 < 0$  and  $\lambda_{13} = r_2 + \frac{\beta_1 K_1 (r_1 - d_1)}{a_1 r_1 + K_1 (r_1 - d_1)} - d_2$ . It is clear that  $\lambda_{13} < 0$  if  $\frac{\beta_1 K_1 (r_1 - d_1)}{(d_2 - r_2) [a_1 r_1 + K_1 (r_1 - d_1)]} < 1$  i.e.  $R_0 < 1$  where  $R_0 = \frac{\beta_1 K_1 (r_1 - d_1)}{(d_2 - r_2) [a_1 r_1 + K_1 (r_1 - d_1)]}$ .

So,  $S_1$  is asymptotically stable if and only if  $R_0 < 1$ . Clearly if  $R_0 > 1$ , then predator free

steady state  $S_1$  is unstable which indicates the proof of lemma 1.  $\square$

**Lemma 3.** There exists a feasible prey free steady state  $S_2$  in absence of harvesting effort of predator of the system (5) which is unstable if

$$R_1 = \frac{a_1 r_2 (r_1 - d_1)}{\alpha_1 K_2 (r_2 - d_2)} > 1. \quad (8)$$

**Proof.** Now again computing the Jacobian matrix for the equilibrium  $S_2$  of the system (5) we find that the eigenvalues of the Jacobian matrix  $V_2$  are  $\lambda'_{11} = -(mC + \gamma_1) < 0, \lambda'_{12} = -r_2 + d_2 < 0$  and  $\lambda'_{13} = r_1 - d_1 - \frac{\alpha_1 K_2 (r_2 - d_2)}{a_1 r_2}$ . It is clear that  $\lambda'_{13} < 0$  if  $\frac{a_1 r_2 (r_1 - d_1)}{\alpha_1 K_2 (r_2 - d_2)} < 1$  i.e.  $R_1 < 1$  where  $R_1 = \frac{a_1 r_2 (r_1 - d_1)}{\alpha_1 K_2 (r_2 - d_2)}$ .

So,  $S_1$  is asymptotically stable if and only if  $R_1 < 1$ . Clearly, if  $R_1 > 1$ , then prey free without harvesting effort steady state  $S_2$  is unstable which indicates the proof of lemma 2.  $\square$

**Lemma 4.** There exists a prey free steady state  $S_3$  of the system (5) which is unstable if

$$R_2 = \frac{a_1 mc_1 (r_1 - d_1) (p_1 - \tau_1)}{\alpha_1 (\gamma_1 + Cm)} > 1. \quad (9)$$

**Proof.** Further the eigenvalues of the Jacobian matrix  $V_3$  around the equilibrium  $S_3$  of the system (5) are  $\theta_1, \theta_2$  which are the roots of the equation  $\theta^2 + \frac{r_2 y_3}{K_2} \theta + mc_1^2 (p_1 - \tau_1) y_3 E_3 = 0$  and  $\theta_3 = r_1 - d_1 - \frac{\alpha_1 y_3}{a_1}$ . Clearly,  $\theta_1$  and  $\theta_2$  have negative real parts for equilibrium point  $S_3(0, y_3, E_3)$ . So, prey free equilibrium  $S_3$  is asymptotically stable if  $\theta_3 < 0$  i.e.  $\frac{a_1 mc_1 (r_1 - d_1) (p_1 - \tau_1)}{\alpha_1 (\gamma_1 + Cm)} < 1$ , i.e.  $R_2 < 1$  where  $R_2 = \frac{a_1 mc_1 (r_1 - d_1) (p_1 - \tau_1)}{\alpha_1 (\gamma_1 + Cm)}$ . Therefore,  $S_3$  is unstable if condition (9) i.e  $R_2 > 1$  is satisfied.  $\square$

**Lemma 5.** The harvesting effort free equilibrium of the (5) is locally asymptotically stable if  $B_i > 0$  where  $i=1,2,3$  and  $B_1 B_2 - B_3 > 0$ .

**Proof.** The Jacobian matrix of system (5) around the harvesting effort free equilibrium  $S_4 = (x_4, y_4, 0)$  is

$$V^* = \begin{bmatrix} m_{11} & m_{12} & 0 \\ m_{21} & m_{22} & m_{23} \\ 0 & 0 & n_{33} \end{bmatrix},$$

where  $m_{11} = r_1 - \frac{2r_1 x_4}{K_1} - \frac{a_1 \alpha_1 y_4}{(a_1 + x_4)^2} - d_1 = -\frac{r_1 x_4}{K_1} + \frac{\alpha_1 x_4 y_4}{(a_1 + x_4)^2}, m_{12} = -\frac{\alpha_1 x_4}{a_1 + x_4} < 0, m_{21} = \frac{\alpha_1 \beta_1 y_4}{(a_1 + x_4)^2} > 0, m_{22} = -\frac{r_2 y_4}{K_2} < 0, m_{23} = -c_1 y_4 < 0, m_{33} = m [c_1 (p_1 - \tau_1) y_4 - C] - \gamma_1 > 0$ .

The characteristic equation is given by

$$Q_1^3 + B_1 Q_1^2 + B_2 Q_1 + B_3 = 0,$$

where  $B_1 = -(m_{11} + m_{22} + m_{33})$ ,  $B_2 = m_{11}m_{22} + m_{11}m_{33} + m_{22}m_{33} - m_{12}m_{21}$ ,  $B_3 = m_{33}m_{12}m_{21} - m_{33}m_{11}m_{22}$ .

Case 1: If  $m_{11} < 0$ , which shows that  $B_3 < 0$ . Then  $S_4$  is unstable.

Case 2: If  $m_{11} > 0$ , Then  $B_1 = -(m_{11} + m_{22} + m_{33}) > 0$  if  $m_{22} < m_{11} + m_{33}$ . Also  $B_2 = m_{11}m_{22} + m_{11}m_{33} + m_{22}m_{33} - m_{12}m_{21} > 0$  if  $m_{11}m_{33} - m_{12}m_{21} > -(m_{11}m_{22} + m_{22}m_{33})$  since  $m_{11}m_{22} < 0$ ,  $m_{11}m_{33} > 0$ ,  $m_{22}m_{33} < 0$  and  $m_{12}m_{21} < 0$ . Clearly  $B_3 = m_{33}m_{12}m_{21} - m_{33}m_{11}m_{22} > 0$  if  $m_{33}m_{12}m_{21} > m_{33}m_{11}m_{22}$  since  $m_{33}m_{12}m_{21} < 0$  and  $m_{33}m_{11}m_{22} < 0$ . Now  $B_1B_2 - B_3 > 0$  if  $B_1B_2 > B_3$ . Therefore, according to the Routh-Hurwitz criteria, all roots of above equation have negative real parts. Thus  $S_4$  is locally asymptotically stable.  $\square$

**Lemma 6.** *The coexistence equilibrium of the system (5) is locally asymptotically stable if  $\Theta_i > 0$  where  $i=1,2,3$  and  $\Theta_1\Theta_2 - \Theta_3 > 0$ .*

**Proof.** The Jacobian matrix of system (5) around the positive interior equilibrium  $S^* = (x^*, y^*, E^*)$  is

$$V^* = \begin{bmatrix} n_{11} & n_{12} & 0 \\ n_{21} & n_{22} & n_{23} \\ 0 & n_{32} & 0 \end{bmatrix},$$

where  $n_{11} = r_1 - \frac{2r_1x^*}{K_1} - \frac{a_1\alpha_1y^*}{(a_1+x^*)^2} - d_1 = -\frac{r_1x^*}{K_1} + \frac{\alpha_1x^*y^*}{(a_1+x^*)^2}$ ,  $n_{12} = -\frac{\alpha_1x^*}{a_1+x^*} < 0$ ,  $n_{21} = \frac{a_1\beta_1y^*}{(a_1+x^*)^2} > 0$ ,  $n_{22} = -\frac{r_2y^*}{K_2} < 0$ ,  $n_{23} = -c_1y^* < 0$ ,  $n_{32} = mc_1(p_1 - \tau_1)E^* > 0$ .

The characteristic equation is

$$Q^3 + \Theta_1Q^2 + \Theta_2Q + \Theta_3 = 0,$$

where  $\Theta_1 = -(n_{11} + n_{22})$ ,  $\Theta_2 = n_{11}n_{22} - n_{32}n_{23} - n_{12}n_{21}$ ,  $\Theta_3 = n_{11}n_{32}n_{23}$ .

Case 1: If  $n_{11} > 0$ , which shows that  $\Theta_3 < 0$ . Then  $S^*$  is unstable.

Case 2: If  $n_{11} < 0$ , Then  $\Theta_1 = -(n_{11} + n_{22}) > 0$ . Also,  $\Theta_2 = n_{11}n_{22} - n_{32}n_{23} - n_{12}n_{21} > 0$  since  $n_{11}n_{22} > 0$ ,  $n_{32}n_{23} < 0$  and  $n_{12}n_{21} < 0$ . Clearly,  $\Theta_3 = n_{11}n_{32}n_{23} > 0$ . Now  $\Theta_1\Theta_2 - \Theta_3 > 0$  if  $\Theta_1\Theta_2 > \Theta_3$ . Therefore according to the Routh-Hurwitz criteria, all roots of above equation have negative real parts. Thus  $S^*$  is locally asymptotically stable.  $\square$

The analytical results are summarized in the Table 1.

**Theorem 1.** *When the intrinsic growth rate of predator  $r_2$  crosses a critical value, say  $r_2^*$ , the system (5) enters into a Hopf-bifurcation around the coexistence equilibrium, which induces oscillations of the populations.*

**Proof.** If the Hopf-bifurcation exists for  $r_2 = r_2^*$ , the following are the necessary and sufficient conditions: (i)  $\Theta_i(r_2^*) > 0$ ,  $i = 1, 2, 3$  (ii)  $\Theta_1(r_2^*)\Theta_2(r_2^*) - \Theta_3(r_2^*) = 0$  and (iii) the eigenvalues of above characteristic equation should be of the form  $\lambda_i = u_i + iv_i$ , and  $\frac{du_i}{dr_2} \neq 0$ ,  $i = 1, 2, 3$ . The Hopf-bifurcation condition (iii) will now be tested by putting  $\lambda = u + iv$  in the above equation, we get

$$(u + iv)^3 + \Theta_1(u + iv)^2 + \Theta_2(u + iv) + \Theta_3 = 0. \quad (10)$$

On distinguishing the real and imaginary parts and removing  $v$ , we get

$$8u^3 + 8\Theta_1u^2 + 2u(\Theta_1^2 + \Theta_2) + \Theta_1\Theta_2 - \Theta_3 = 0. \quad (11)$$

From the foregoing, it is apparent that  $u(r_2^*) = 0$  iff  $\Theta_1(r_2^*)\Theta_2(r_2^*) - \Theta_3(r_2^*) = 0$ . Further, at  $r_2 = r_2^*$ ,  $u(r_2^*)$  is the only root, since the discriminant  $8u^2 + 8\Theta_1u + 2(\Theta_1^2 + \Theta_2) = 0$  if  $64\Theta_1^2 - 64(\Theta_1^2 + \Theta_2) < 0$ . Further, differentiating (11) with respect to  $r_2$ , we have

$$24u^2 \frac{du}{dr_2} + 16\Theta_1u \frac{du}{dr_2} + 2(\Theta_1^2 + \Theta_2) \frac{du}{dr_2} + 2u[2\Theta_1 \frac{d\Theta_1}{dr_2} + \frac{d\Theta_2}{dr_2}] + \frac{dS}{dr_2} = 0$$

where  $S = \Theta_1\Theta_2 - \Theta_3$ .

Since at  $r_2 = r_2^*$ ,  $u(r_2^*) = 0$  we get  $\left[\frac{du}{dr_2}\right]_{r_2=r_2^*} =$

$$\frac{-\frac{dS}{dr_2}}{2(\Theta_1^2 + \Theta_2)} \neq 0.$$

This ensures that the above system has a Hopf-bifurcation around the coexistence equilibrium  $E^*$ .  $\square$

**Theorem 2.** *If the coexistence equilibrium  $S^*$  exists, then  $(x^*, y^*, E^*)$  is globally asymptotically stable in the  $x - y - E$  plane.*

**Proof.** Let's start by defining a Lyapunov function

$$W(x, y, E) = \int_{x^*}^x \frac{\xi - x^*}{\xi} d\xi + D_1 \int_{y^*}^y \frac{\eta - y^*}{\eta} d\eta + D_2 \int_{E^*}^E \frac{\rho - E^*}{\rho} d\rho, \quad (12)$$

where  $D_1$  and  $D_2$  are positive constants.

It is easy to examine that  $W(x, y, E)$  is zero at the equilibrium point and the positive for all other positive values of  $W(x, y, E)$ .

The time derivative of  $W$  along the trajectories of the subsystem is

$$\frac{dW}{dt} = \frac{dx}{dt} \left[ \frac{x - x^*}{x} \right] + D_1 \left[ \frac{dy}{dt} \right] \left[ \frac{y - y^*}{y} \right] + D_2 \left[ \frac{dE}{dt} \right] \left[ \frac{E - E^*}{E} \right]$$

**Table 1.** The table depicting thresholds and stability of steady states.

| Thresholds<br>( $R_0, R_1, R_2$ )                                       | $S_0(0, 0, 0)$ | $S_1(x_1, 0, 0)$      | $S_2(0, y_2, 0)$      | $S_3(0, y_3, E_3)$    | $S_4(x_4, y_4, 0)$    | $S^*(x^*, y^*, E^*)$  |
|---|----------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| $R_0 < 1$   | Unstable       | Asymptotically stable | Not feasible          | Not feasible          | Not feasible          | Not feasible          |
| $R_0 > 1, R_1 < 1$  | Unstable       | Unstable              | Asymptotically stable | Not feasible          | Not feasible          | Not feasible          |
| $R_1 > 1, R_2 < 1$  | Unstable       | Unstable              | Unstable              | Asymptotically stable | Not feasible          | Not feasible          |
| $R_2 > 1$   | Unstable       | Unstable              | Unstable              | Unstable              | Asymptotically stable | Not feasible          |
| $S^* > 0, \Theta_i > 0, i = 1, 2, 3, \Theta_1\Theta_2 - \Theta_3 > 0$ . | Unstable       | Unstable              | Unstable              | Unstable              | Unstable              | Asymptotically stable |

$$\begin{aligned}
 &= [x - x^*] \left[ r_1 \left( 1 - \frac{x}{K_1} \right) - \frac{\alpha_1 y}{a_1 + x} - d_1 \right] \\
 &+ D_1 \left[ r_2 \left( 1 - \frac{y}{K_2} \right) + \frac{\beta_1 x}{a_1 + x} - d_2 - c_1 E \right] \\
 &[y - y^*] + D_2 [mc_1(p_1 - \tau_1)y - mC] [E - E^*] \\
 &= [x - x^*] \left[ -\frac{r_1}{K_1}(x - x^*) - \right. \\
 &\left. \frac{\alpha_1}{(a_1 + x)(a_1 + x^*)} [(a_1 + x^*)(y - y^*) - y^*(x - x^*)] \right] \\
 &+ D_1 \left[ r_2 \left( 1 - \frac{y}{K_2} \right) + \frac{\beta_1 x}{a_1 + x} - d_2 - c_1 E \right] [y - y^*] \\
 &+ D_2 [mc_1(p_1 - \tau_1)y - mC] [E - E^*] \\
 &= \left[ -\frac{r_1}{K_1} + \frac{\alpha_1 y^*}{(a_1 + x)(a_1 + x^*)} \right] (x - x^*)^2 \\
 &\quad - \frac{\alpha_1 (x - x^*)(y - y^*)}{a_1 + x} \\
 &- \frac{r_2 D_1}{K_2} (y - y^*)^2 + D_1 \left( \frac{\beta_1 x}{a_1 + x} - \frac{\beta_1 x^*}{a_1 + x^*} \right) (y - y^*) \\
 &\quad - D_1 c_1 (E - E^*) (y - y^*) \\
 &\quad + D_2 mc_1 (p_1 - \tau_1) (E - E^*) (y - y^*).
 \end{aligned}$$

Now here we choose arbitrary constants  $D_1$  and  $D_2$  such as  $D_1 = \frac{\alpha_1(a_1+x^*)}{a_1\beta_1}$ ,  $D_2 = \frac{\alpha_1(a_1+x^*)}{a_1m\beta_1\beta(p_1-\tau_1)}$ . Then

$$\begin{aligned}
 \frac{dW(x, y, E)}{dt} &= \left[ -\frac{r_1}{K_1} + \frac{\alpha_1 y^*}{(a_1 + x)(a_1 + x^*)} \right] \\
 &\times (x - x^*)^2 - \frac{r_2}{K_2} \frac{\alpha_1(a_1 + x^*)}{a_1\beta_1} (y - y^*)^2.
 \end{aligned}$$

Clearly, the second term is negative. Now after some calculation in first term we see that if  $x^* > (K_1 - a_1) - \frac{D_1 K_1}{\tau_1}$  then  $\frac{dW(x, y, E)}{dt} \leq 0$ . Clearly,  $\frac{dW(x, y, E)}{dt} = 0$  if and only if  $x = x^*$  and  $y = y^*$  which yields  $E = E^*$ . Hence,  $\frac{dW(x, y, E)}{dt} = 0$  if and only if  $x = x^*$ ,  $y = y^*$  and  $E = E^*$ . So from Lasalle invariant principle we say that  $S^*$  is globally asymptotically stable.  $\square$

#### 4. Optimal Taxation policy

Biologically, we care more about the coexistence equilibrium in the presence of harvesting in order to ensure the existence of both species. Our main

goal is to save each species while also maximising the monetary and social benefits. The profits (revenues) received by the fisherman and regulatory agency are saved to the society through the fishery in a large society. The entire economic revenue is

$$(c_1 p_1 y - C)E = [c_1(p_1 - \tau_1)y - C]E + \tau_1 c_1 y E. \quad (13)$$

It is equal to the sum of the entire fisherman's economic revenue and the regulating agency's economic revenue. It is obvious that

$$\pi(x, y, E) = (c_1 p_1 y - C)E. \quad (14)$$

In order to maximise the present value  $J$  of a continuous time stream of revenues, we analyse optimal harvest policy

$$J = \int_0^\infty e^{-\delta t} (c_1 p_1 y - C)E dt, \quad (15)$$

where  $\delta$  be the instantaneous annual rate of discount [29–31].

Now we want to discover the path tracked by  $(x(t); y(t); E(t))$  with the tax policy  $\tau_1$  so that if fish populations and harvesting effort stay on this path, the regulatory authority will be assumed to have accomplished its goal.

Our goal is to use Pontryagin's maximal principle [32] to determine a tax policy  $\tau_1 = \tau_1(t)$  that maximises  $J$  under the state equation (5). The control variable  $\tau_1(t)$  is subjected to the constraints  $\min \tau_1 \leq \tau_1 \leq \max \tau_1$ . When  $\min \tau_1 < 0$ , we can explore subsidies, which in this case would have the effect of increasing the rate of expansion of the fishery.

Hamiltonian function is defined as follows:

$$H = e^{-\delta t} (c_1 p_1 y - C)E + \lambda_1 \frac{dx}{dt} + \lambda_2 \frac{dy}{dt} + \lambda_3 \frac{dE}{dt}. \quad (16)$$

where  $\lambda_1, \lambda_2$  and  $\lambda_3$  are the adjoint variables. Hamiltonian (16) must be maximized when  $\tau_1 \in [\min \tau_1, \max \tau_1]$ . We assume that the optimal solution does not occur at  $\tau_1 = \min \tau_1$  or  $\max \tau_1$  which imply that constraints are not binding. Therefore, singular control is represented by

$$\frac{\delta H}{\delta \tau_1} = -\lambda_3 mc_1 y E \implies \lambda_3 = 0. \quad (17)$$

The adjoint equations, according to Pontryagin's maximal principle, are

$$\frac{d\lambda_1}{dt} = \frac{\delta H}{\delta x}, \quad \frac{d\lambda_2}{dt} = \frac{\delta H}{\delta y}, \quad \frac{d\lambda_3}{dt} = \frac{\delta H}{\delta E}. \quad (18)$$

As a result of the substitution and simplification, we arrive at

$$\frac{d\lambda_1}{dt} = -\frac{\delta H}{\delta x} = -\lambda_1 \left[ r_1 \left( 1 - \frac{2x}{K_1} \right) - \frac{a_1 \alpha_1 y}{(a_1 + x)^2} - d_1 \right] - \lambda_2 \frac{a_1 \beta_1 y}{(a_1 + x)^2}, \quad (19)$$

$$\frac{d\lambda_2}{dt} = -\frac{\delta H}{\delta y} = -e^{-\delta t} c_1 p_1 E + \lambda_1 \frac{\alpha_1 x}{a_1 + x} - \lambda_2 \left[ \left( r_2 - \frac{2r_2 y}{k_2} \right) + \frac{\beta_1 x}{a_1 + x} - d_2 - c_1 E \right], \quad (20)$$

$$\frac{d\lambda_3}{dt} = -\frac{\delta H}{\delta E} = -(c_1 p_1 y - C)e^{-\delta t} + \lambda_2 c_1 y = 0. \quad (21)$$

The solution of (21) is described in the following in order to obtain an optimal equilibrium solution by considering the coexisting equilibrium as follows:

$$\lambda_2 = e^{-\delta t} \left( p_1 - \frac{C}{c_1 y^*} \right). \quad (22)$$

Let

$$\begin{aligned} A_1 &= - \left[ r_1 - \frac{2r_1 x^*}{K_1} - \frac{a_1 \alpha_1 y^*}{(a_1 + x^*)^2} - d_1 \right], \\ A_2 &= \frac{a_1 \beta_1 y^*}{(a_1 + x^*)^2} \left( p_1 - \frac{C}{c_1 y^*} \right) e^{-\delta t}, \\ A_3 &= c_1 p_1 E^* - \frac{A_2}{A_1 + \delta} \frac{\alpha_1 x^*}{a_1 + x^*} - \frac{r_2 y^*}{\alpha_2} \left( p_1 - \frac{C}{c_1 y^*} \right). \end{aligned} \quad (23)$$

Now the equations (19) and (20) can be written as

$$\frac{d\lambda_1}{dt} = A_1 \lambda_1 - A_2 e^{-\delta t} \frac{d\lambda_2}{dt} = -A_3 e^{-\delta t}. \quad (24)$$

Solving the above linear differential equation we get

$$\lambda_1 = \frac{A_2}{A_1 + \delta} e^{-\delta t}, \quad \lambda_2 = -\frac{A_3}{\delta} e^{-\delta t}. \quad (25)$$

Substituting the value of  $\lambda_2$  from (22) into (25), we get

$$\left( p_1 - \frac{C}{c_1 y^*} \right) = \frac{A_3}{\delta}. \quad (26)$$

Now putting the value of  $x^*$ ,  $y^*$  and  $E^*$  into (26), we get an equation for  $\tau_1$ ; let  $\tau_1^*$  be a solution of this equation. We get the optimal equilibrium solutions  $x = x(\tau_1^*)$ ,  $y = y(\tau_1^*)$  and  $E = E(\tau_1^*)$  by using the value of  $\tau_1 = \tau_1^*$ . As a result, we have established the existence of an optimal equilibrium solution that satisfies the necessary conditions of the maximum principle. From the above analysis carried out in this section, we observe the following.

From (21), we get

$$\lambda_2 c_1 y = (c_1 p_1 y - C)e^{-\delta t} = e^{-\delta t} \frac{\delta \pi}{\delta E}. \quad (27)$$

Putting the value of  $\lambda_2(t)$  into (27), we get

$$c_1 p_1 y - \frac{A_3}{\delta} c_1 y = C. \quad (28)$$

When  $\delta \rightarrow \infty$ , (28) leads to the results  $c_1 p_1 y = C$ , which implies that the economic rent is completely dissipated.

(ii) By (26) we get the optimal equilibrium populations  $x = x(\tau_1^*)$ ,  $y = y(\tau_1^*)$ ,  $E = E(\tau_1^*)$ , hence, we have

$$\pi = (c_1 p_1 y - C)E = \frac{A_3}{\delta} c_1 y E. \quad (29)$$

Thus  $\pi$  is a decreasing function of  $\delta$  we, therefore, conclude that  $\pi$  leads to maximization when  $\delta$  leads to 0.

## 5. Numerical simulations

In this section, some numerical simulations are performed with the help of used RK4 schemes to discuss the dynamical behavior of system (5) and to verify analytical results. To examine the dynamic of fishery system, we start with a set of parametric values (Ref. [26])

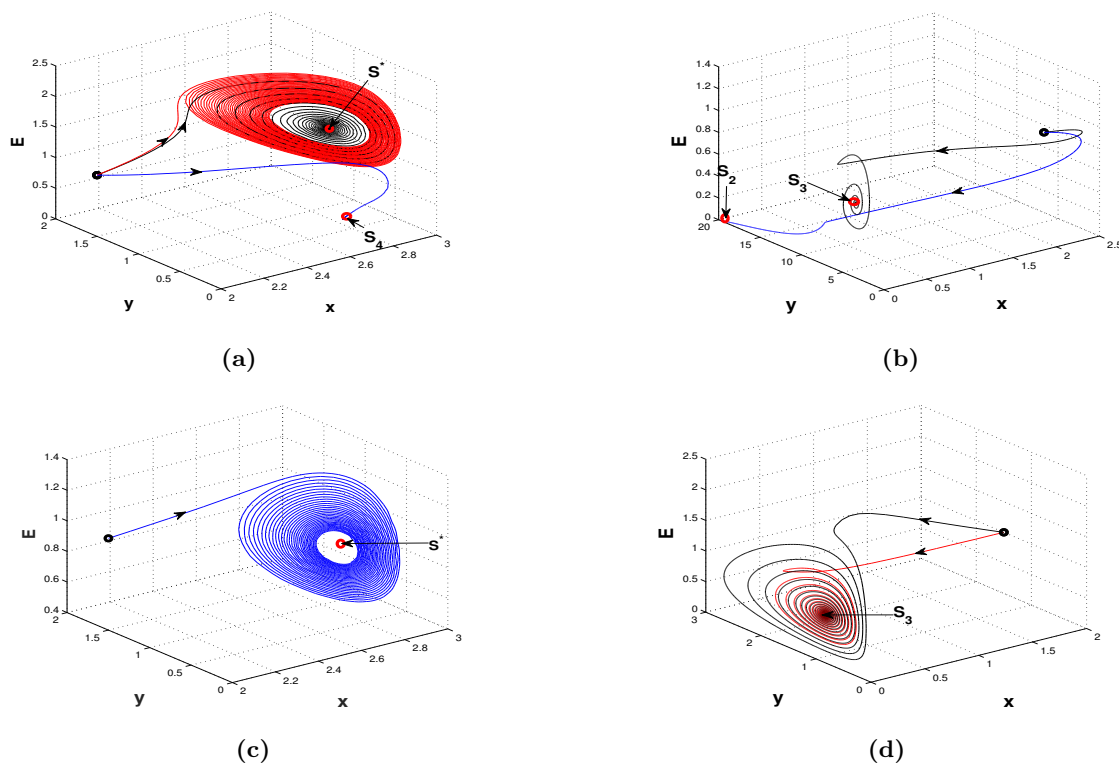
$$\begin{aligned} r_1 &= 7, \quad r_2 = 1, \quad K_1 = 3, \quad K_2 = 20, \quad \alpha_1 = 1.5, \\ \beta_1 &= 0.8, \quad d_1 = 0.01, \quad d_2 = 0.01, \quad m = 0.8, \quad c_1 = 1.2, \\ p_1 &= 0.7, \quad \tau_1 = 0.08, \quad C = 0.49, \quad a_1 = 0.05, \quad \gamma_1 = 0.1. \end{aligned} \quad (30)$$

Considering the parametric values, we find the coexistence equilibrium point  $S^* = (2.81, 0.83, 1.44)$  which is locally asymptotically stable (cf. Figure 1a (black line)). Taking  $K_2 = 200$ , the system (5) exhibits oscillation around  $S^*$  (cf. Figure 1a (red line)). In case of  $K_2 = 0.4$ , then Figure 1a (blue line) shows the system switches to harvesting effort free equilibrium  $S_4$ .

Further from Figure 1b (black line), it follows tax per unit biomass of the predator,  $\tau_1 = 0.52$ , the equilibrium  $S_3$  is locally asymptotically stable. Increasing the value of  $\tau_1 = 0.7$ , the system switches to prey free equilibrium  $S_2$  in absence of harvesting effort (cf. Figure 1b (blue line)). It is observe that the system switches to stable to oscillatory behavior around  $S^*$  due to low value of  $r_2 = 0.2$  (cf. Figure 1c). But in both case of  $r_1 = 1$  and  $K_1 = 0.3$  the system switches to prey free equilibrium simultaneously (cf. Figure 1d). Figures 3a,3b and 3c illustrate the different steady state behaviour of each species in the system (5) for the parameter  $\tau_1$ . We note that Hopf point (red star (H)) situated

**Table 2.** Natures of equilibrium points.

| Parameters      | Values               | Eigenvalues                    | Equilibrium points    |
|-----------------|----------------------|--------------------------------|-----------------------|
| $\tau_1$        | 0.436074             | $(4.23719, \pm 0.900417i)$     | Hopf (H)              |
|                 | 0.557934             | $(0, -0.0901945 \pm 0.92798i)$ | Limit Point (LP)      |
| $p_1$           | 0.343926             | $(4.23719, \pm 0.900417i)$     | Hopf (H)              |
|                 | 0.222066             | $(0, -0.0901945 \pm 0.92798i)$ | Limit Point (LP)      |
|                 | 2.279571             | $(0, -0.005825 \pm 0.693768i)$ | Branch Point (BP)     |
|                 | 4.942273             | $(0, 1.52281, -10.147, )$      | Branch Point (BP)     |
| $(\tau_1, r_1)$ | (0.046608, 2.014876) | $(0.8937, \pm 0.934174i)$      | Generalized Hopf (GH) |
| $(p_1, r_1)$    | (0.733392, 2.014876) | $(0.8937, \pm 0.934174i)$      | Generalized Hopf (GH) |
|                 | (1.010732, 1.443315) | $(0.655091, \pm 0.936168i)$    | Generalized Hopf (GH) |
| $(p_1, K_2)$    | (1.590494, 0.669121) | $(1.64826, \pm 0.688981i)$     | Generalized Hopf (GH) |



**Figure 1.** (a) Phase plane diagram showing local stability of  $S^*$  for  $K_2 = 20$  (black solid line), oscillatory behavior around  $S^*$  for  $K_2 = 200$  (red solid line) and local stability at  $S_4$  for  $K_2 = 0.4$  (blue solid line). (b) The solution of trajectory approaches to two different equilibrium points  $S_3$  and  $S_2$  for  $\tau_1 = 0.52$  (black line) and  $0.7$  (blue line) respectively. (c) The system switches to oscillatory behavior for  $r_2 = 0.2$ . (d) Phase plane diagram indicating the local stability of  $S_3$  for  $r_1 = 1$  (red solid line) and  $K_1 = 0.3$  (black line) respectively.

at 0.436074 with two complex parts of eigenvalues  $\approx 0$ . We also observe that at that particular point, the value of first Lyapunov coefficient is positive 0.01112548 which indicates unstable limit cycle bifurcates from Hopf point. To proceed further, we have a limit point (LP) at  $\tau_1 = 0.557934$  with eigenvalues  $0, 0.0901945 \pm 0.92798i$ . From Figures 3d, it is evident that at  $\tau_1 = .4360747$  and  $0.4578429$  we have two Limit point cycle (LPC) and Branch Point cycle (BPC).

Figures 4a, 4b and 4c depict different behavior of each species when  $p_1$  is a free parameter. Here we observe that a Hopf points (H), two Branch points

(BP) and one Limit point (LP). In this case, Hopf point is situated at 0.343929 with first Lyapunov coefficients a .01112584 indicating subcritical bifurcation. Further, it is observed that one LP and two Branch points are located at 0.222066, 2.279571 and 4.942273 respectively. Starting from Hopf point and proceed further, a family of unstable limit cycle is generated (cf. Figure 4d).

To demonstrate the clear picture of changes in dynamical system when  $K_2$  and  $r_2$  be the free parameters, we plot two bifurcation diagrams (cf. Figure 2a, 2b) respectively. Finally, we draw two parameter bifurcation diagrams for  $\tau_1 - r_1, p_1 - r_1$



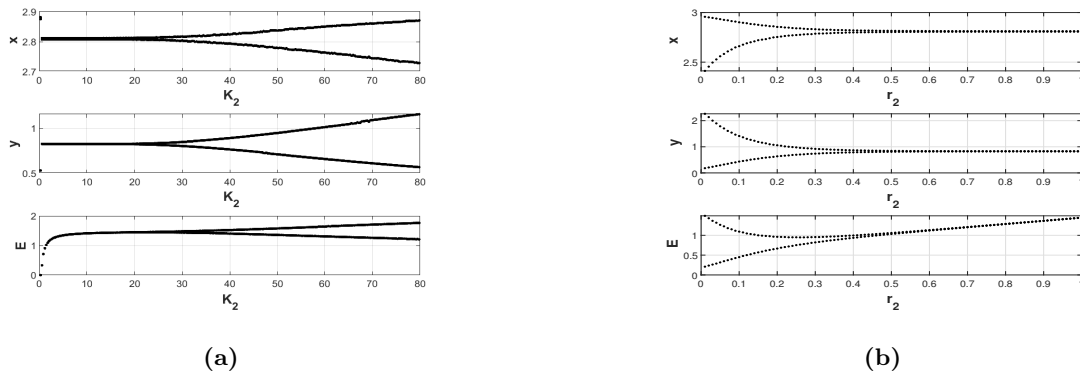


Figure 2. (a) Bifurcation diagram for  $K_2$ . (b) Bifurcation diagram for  $r_2$ .

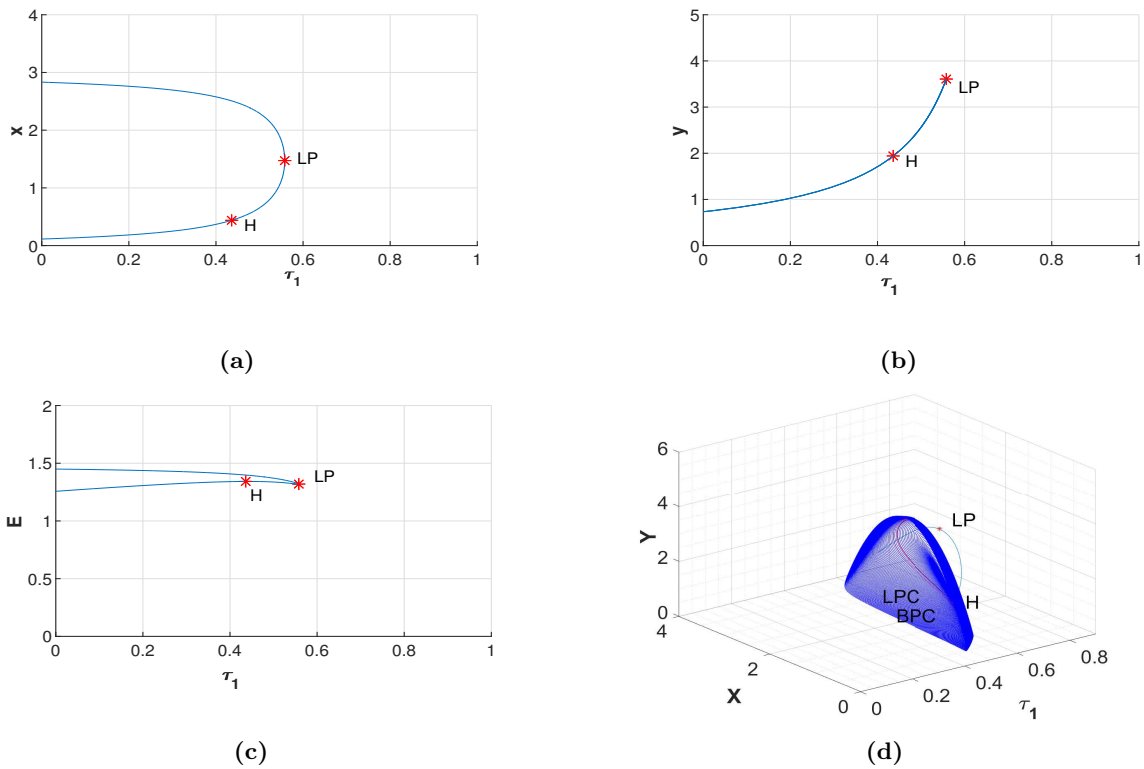


Figure 3. (a) Different steady state behavior of prey for the effect of  $\tau_1$ . (b) Different steady state behavior of predator for the effect of  $\tau_1$ . (c) Different steady state behavior of harvesting effort for the effect of  $\tau_1$ . (d) The family of limit cycles bifurcating from the Hopf point  $H$  for  $\tau_1$ .

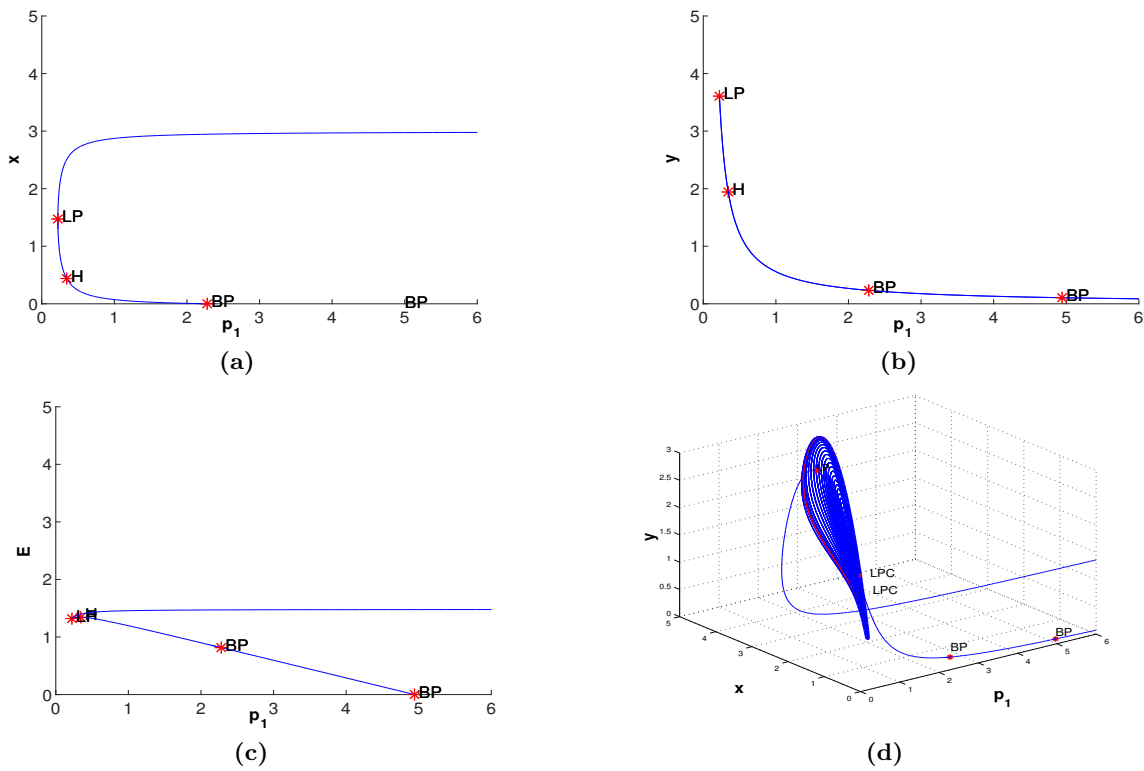
and  $p_1 - K_2$  (cf. Figure 5a, 5b and 5c). In each cases, we have generalized Hopf (GH) point. Actually, two branches of sub and supercritical Andronov-Hopf bifurcations split at GH point.

### 6. Conclusion

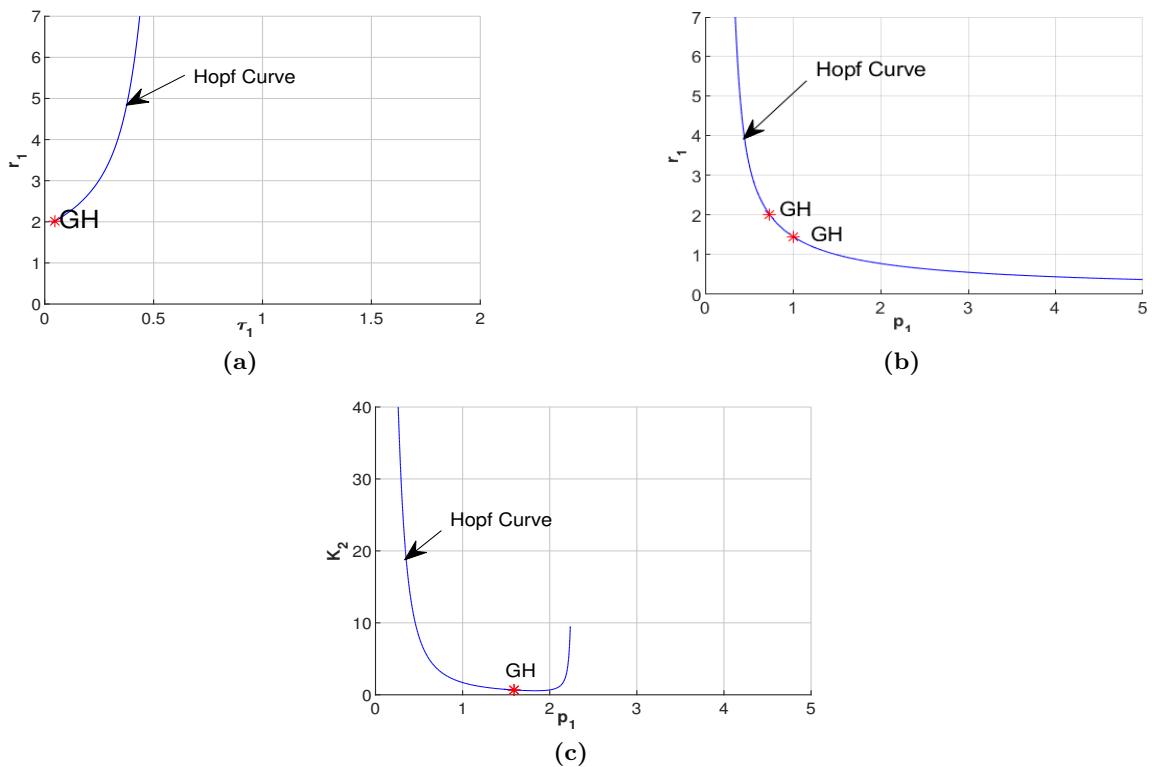
We investigate the interspecies competition of prey and predator in a fishery system in this work. We assumed that predator undergo exploitation due to consume of prey. This work has a dual goal, namely economic and ecological. The economic goal is to maximize monetary benefit to society while also preventing the predator from

extinction. Here we implement a tax to regulate the harvesting effort in order to preserve the ecological balance.

As a result, one of the most important features of this approach is the harvesting effort and net economic revenue to the fisherman. The first step is to perform analytical conditions for the existence and stability of various steady states. We also look into the global stability of coexistence equilibrium while the tax remains certain threshold value. The outcome of global stability shows that when a tax provides a sustainable threshold value, predator are not from a body of water at a rate greater than that the species can replenish



**Figure 4.** (a) Different steady state behavior of prey population for the effect of  $p_1$ . (b) Different steady state behavior of predator population for the effect of  $p_1$ . (c) Different steady state behavior of harvesting effort for the effect of  $p_1$ . (d) The family of limit cycles bifurcating from the Hopf point  $H$  for  $p_1$ .



**Figure 5.** (a) The two parameters bifurcation diagram for  $\tau_1 - r_1$ . (b) The two parameters bifurcation diagram for  $p_1 - r_1$ . (c) The two parameters bifurcation diagram for  $p_1 - K_2$ .

its population naturally. We note the following observations by numerical simulation:


Two different scenarios are shown when changing the value of carrying capacity of predator. Here we observe that each fish species are present in the system in absence of harvesting efforts for low values of carrying capacity of predator. On the other hand, because to the high value of predators' carrying capacity, all species become unstable. Due to high tax levels, coexistence equilibrium switches to different boundary equilibrium, which is related to transcritical bifurcations. The system becomes oscillate due to low values of intrinsic growth rate of predator. Our research also shows that maintaining carrying capacity and imposing a tax on harvesting of predator are critical factors in keeping predator exploitation under control. In addition, we impose a tax to study the the optimal harvesting policy for harvesting predator. When the monetary social benefit is subject to maximisation, it is demonstrated by utilising Pontryagin's maximal principle. We established the optimal equilibrium solution by using optimal tax  $\tau_1 = \tau_1^*$ . It has been demonstrated that zero discounting maximises economic revenue and that an infinite discount rate causes economic rent to dissipate completely. It should be noted that in this paper, several crucial factors are disregarded, including ecological fluctuations, refuge, allee effect etc. Therefore, further study is required to meet the demands in this area.

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